

Direct Loan Program's Interest Rates from July 1, 2008 through June 30, 2009

| Federal Direct PLUS Loans | | | | | | | |
|---|------------|---|--------|-----|---|--|-----------------------|
| | Status | Treasury Instrument | Add-on | | | Interest Rate for 7/1/2008 through 6/30/2009 | Maximum Interest Rate |
| Loans with first disbursement date on or after 7/1/1998 | Any status | 91-day T-bill | + | 3.1 | = | 5.01 | 9.00 |
| | | 1.91 | | | | | |
| Loans with first disbursement date before 7/1/1998 | Any status | 1-year constant maturity Treasury yield | + | 3.1 | = | 5.67 | 9.00 |
| | | 2.57 | | | | | |
| Loans with first disbursement date on or after 7/1/2006 | Any status | Fixed 7.90 percent | | | | | 7.90 |

Note: If the treasury instrument plus the add-on equals or exceeds the maximum interest rate, then the interest rate is the maximum interest rate.